

Company Announcements
 Australian Stock Exchange
 by e-lodgement

23 July 2018

**CBG Capital Limited announces 15.5% gross portfolio return and
 1 for 25 Bonus Issue**

The Board of CBG Capital Limited (“CBC”) is pleased to report that its investment portfolio generated an unaudited pre-tax gross return of 15.5% for the financial year to 30 June 2018. This compares favourably with the benchmark ASX 200 Accumulation Index return of 13.0%.

As a consequence of this very positive result the CBG Board of Directors are pleased to declare a 1 for 25 bonus issue of ordinary shares, with an intention to maintain the existing half yearly dividend rate of 1.5 cents per share on the expanded capital.

The bonus issue reflects the continuing healthy returns that CBC has achieved over recent years. The Board believes that it is appropriate to pass on the benefits of this performance to all shareholders. The bonus issue will be processed in September with shareholders receiving their additional shares by 17 September.

The current year has commenced well with NTA lifting further in the opening weeks of July. The board estimates that as at the close of trading on 20th July 2018 the gross value of the Company’s investment portfolio has increased further to \$27.2 million.

The current CBC share price of \$0.935 is trading at a 12% discount to the previously announced pre-tax NTA at 30 June 2018 of approximately \$1.065.

The proposed timeline for the bonus issue is set out below:

Bonus issue announced and Appendix 3B lodged	23 July 2018
Shares begin trading ex entitlement to bonus issue	3 September 2018
Bonus shares commence trading on a deferred settlement basis (ASX Code: CBCBN)	3 September 2018
Record date	4 September 2018
Issue date – Deferred settlement trading ends	17 September 2018
Holding statements despatch date	17 September 2018
Normal T+2 trading commences in bonus Shares (ASX Code: CBC)	18 September 2018

Bonus shares will rank equally with ordinary shares and will be eligible for any dividend declared.

Kind Regards

Ronni Chalmers
 Chairman